WELWYN HATFIELD BOROUGH COUNCIL
CABINET – 4 APRIL 2017
REPORT OF THE EXECUTIVE DIRECTOR (RESOURCES, ENVIRONMENT AND CULTURAL SERVICES)

CAPITAL BUDGET ROLL FORWARDS REPORT 2017/18

1   Executive Summary

1.1   To provide Cabinet with information on the recommended changes to the 2017/18 Capital programme. Budgets of £8.951m are requested to be rolled forward from 2016/17 to 2017/18 in respect of General Fund and Housing schemes.

2   Recommendation(s)

2.1   Members approve a budget of £8.951m for capital schemes to be rolled forward (see appendix A).

2.2   Members agree that all roll forward schemes that have not yet received approval for release for funds, will be subject to further detailed reports being brought to Members to seek approval to spend.

3   Explanation

3.1   The roll forward is made up of individual requests to roll a whole or partial scheme forward into 2017/18. Appendix A provides the individual detail and has been split into director areas to identify the roll forwards more easily.

3.2   Summary of Capital Budgets:

Current Budget (as at 31st Jan 2017) £m	Roll forwards out of 2016/17 £m	Remaining Budget 2016/17 £m	Budget inc. roll forwards 2017/18 £m
40.685	(8.951)	31.734	52.545

3.3   Of the schemes rolling forward, all have previously been approved for spending by Members. Seven schemes (excluding individual Performance reward Grants) are in relation to projects that have not yet started and are

now scheduled to do so in 2017/18, and the remaining schemes have already started in 2016/17.

3.4 Roll Forwards

Larger schemes are as follows:

- £5.118m for Affordable Housing Programme;

- £0.950m MEARS Contract;

- £0.417 HSG Aids and Adaptations.

Implications

4 Legal Implication(s)

4.1 There are no direct legal implications arise from this report. However, virtually all projects will require legal input into procurement and contractual documentation.

5 Financial Implication(s)

5.1 This year's roll forward is lower than last year by £8.291m. This is due in part to more progress having been made on major schemes such as Hatfield Town Centre and the Affordable Housing Programme and in part as budgets were re profiled earlier in 2016/17. A full list of projects and roll forward amounts is contained in Appendix A.

6 Risk Management Implications

6.1 A risk assessment has been prepared in relation to the effectiveness of controls on budget monitoring. The concern is that the desired policy objectives, as set out in the Asset Plan and Capital Strategy, have not been met within time scale. As a result of the additional balances on the fund, that are available for investment, there is reduced risk of loss of investment income. It is recommended that in order to reduce the risk of further under spends, that additional emphasis is placed on high risk budget areas in future capital monitoring reports leading to stronger action planning.

7 Security & Terrorism Implication(s)

7.1 None directly as a result of the recommendations in this report. Implications are considered on a project by project basis.

8   Procurement Implication(s)

8.1   None directly as a result of the recommendations in this report. Implications are considered on a project by project basis.

9   Climate Change Implication(s)

9.1   None directly as a result of the recommendations in this report. Implications are considered on a project by project basis.

10   Link to Corporate Priorities

10.1   The subject of this report is linked to the Council's Corporate Priority "Engage with communities and provide value for money", and specifically to the achievement of "Demonstrate Value for Money".

11   Equality and Diversity

11.1   An Equality Impact Assessment (EIA) has not been carried out in connection with the proposals that are set out in this report.

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Background papers to be listed (if applicable)

Appendices to be listed:

Appendix A